
COGNITION HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 1997/010640/06)
Share code: CGN ISIN: ZAE000197042
("Cognition" or "the Company" or "the Group")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

A review by management of the financial results for the six months ended 31 December 2019 has indicated that the basic earnings per share ("EPS") and headline earnings per share ("HEPS") are expected to be between 4.14 cents and 3.06 cents, reflecting a decrease of between 39% and 55% compared to the EPS and HEPS of 6.79 cents for the six months ended 31 December 2018.

The decrease in EPS and HEPS can be attributed to the issue of shares as consideration for the acquisition of Private Property South Africa Proprietary Limited which resulted in the weighted average shareholding of the Group increasing by 72% when compared to the previous corresponding period.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. Cognition's interim financial results are expected to be released on SENS on or about 11 March 2020.

Johannesburg
6 March 2020

Sponsor
Merchantec Capital